



MEMBER PRESS RELEASES

ETHANOL PRODUCTION FACILITY TO LOCATE IN GRANT COUNTY, CREATE 40 NEW JOBS

OCTOBER 12, 2005

MARION, Ind. (October 12, 2005)—Central Indiana Ethanol, LLC today announced the selection of Grant County as the site for its intended new corn refinery/ethanol plant with the support and assistance of the state of Indiana through the Indiana Economic Development Corporation (IEDC) and Grant County.

“Creation of this plant is good news for Hoosiers and a great application of our Clean Indiana Energy policy,” said Governor Daniels. “Not only are we expanding our already strong manufacturing base, but Central Indiana Ethanol LLC will add jobs, purchase raw materials from Hoosier farmers, and create a renewable fuel source that is less harmful on the environment. As we increase our production and consumption of renewable fuels like ethanol, the benefits to our economy and environment will grow exponentially.”

This new facility would inject approximately \$64 million in capital investment into the local economy and create 40 new production jobs.

With a planned capacity of 40-45 million gallons of ethanol and production of 130,000 tons of distillers dried grains for feed, the plant would process 15-17 million bushels of corn each year—primarily sourced from Grant and surrounding counties—significantly benefiting area farmers and agribusinesses.

“ Central Indiana Ethanol, LLC would like to thank the IEDC, the city of Marion and the Grant County Council for all their efforts in putting an incentive package together,” said Steve Berry Central Indiana Ethanol. “ It is very exciting to be in the business of producing a renewable fuel that is both environmentally friendly, cost effective, and that will cut America’s dependence on foreign oil.”

Central Indiana Ethanol, LLC was founded by Jay Berry who is now its project director. On August 1, CIE hired Mitch Miller as general manager, Mitch comes from Benson Minnesota where he was operations manager at Chippewa Valley Ethanol Company. Mitch will oversee the construction of a state of the art ICM process designed ethanol plant to be built by Fagen Inc. of Granite Falls, MN.

The Indiana Economic Development Corporation (IEDC), in partnership with Grant County, worked together to provide an incentive package that helped secure the \$64 million ethanol plant.

As a result of legislation passed by the Indiana General Assembly in Feb. 2005, the Indiana Economic Development Corporation replaced the Department of Commerce as the premier entity charged with state economic development. The IEDC has a 12-member board chaired by Gov. Mitch Daniels. Patricia R. Miller, chief executive officer and secretary of commerce of the IEDC, serves on the board and in a cabinet level capacity.

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